

TheabC5of

BBA (for Base Closure)

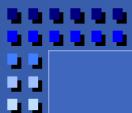


BBA

Business Based Action



Reduction in pay rate
Change in employment category
Change to lower grade or pay band
Furlough
Separation

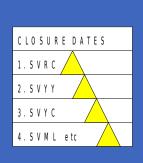


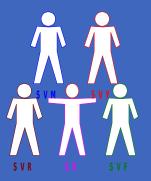
BBA

Business Based Action



Base Closure











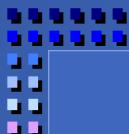
NOTICE

Regular Employees
30 calendar days

Flex Employees
7 calendar days

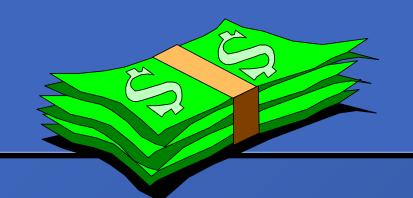
NAF Career Program Positions
60 calendar days





SEVERANCE PAY

Regular employee with at least 12 continuous months of service





SEVERANCE PAY

16 years, 6 months, and 59 days

SERVICE

<u>TIME</u> (\$7.00 ph X 30 hrs = \$210.00 = Weekly Wage)

1-10

\$210 x 10 yrs

\$2,100.00

11-16

\$420 x 6 yrs

\$2,520.00

3 months

\$420 x .25

\$ 105.00

3 months

\$420 x .25

\$ 105.00

59 days

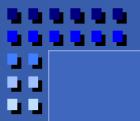
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\$4,830

TOTAL SEVERANCE PAY

.00





SEVERANCE PAY Estimate Calculation

First 10 years
YEARS

WW x

Years Thereafter YEARS

2WW x

Basic Rate x Average Hours Worked = Weekly Wage (WW)

(WW)

or

2

2 W/W/



SV SEVERANCE PAY

3 years, 4 months, and 14 days

SERVICE

<u>TIME</u> (\$11.68 ph X 40 hrs = \$467.20 = Weekly Wage)

1-10 \$467.20 x 3 yrs \$1,401.60

11+ \$934.40 x 0 yrs \$ 0

3 months \$467.20 x .25 \$ 116.80

TOTAL SEVERANCE PAY

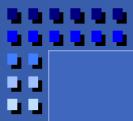
\$1,518 .40



RPL Reemployment Priority List

Until reemployed or until 1 year after

All DOD NAF personnel offices are in the commuting are



Other Planning Considerations.....

Continuing HEALTH/LIFE
AFNAF RETIREMENT PLAN
401(k) SAVINGS PLAN



Continuing Coverage Health Benefit Plan

Eligible for coverage under

- Post-Retirement Medical (PRM)
- Temporary Continuation of Coverage (TCC)
- Conversion



Continuing Coverage Life & Accidental Death &

Dismemberment Plan

- Eligible for coverage under
 - -62/15
 - 52/5
 - Conversion



Normal Retirement

- 65 years old

Voluntary Early Retirement

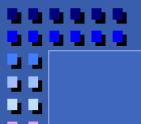
- Age 62 with 5
- Age 60 with 20
- Age 55 with 30

Optional Early Retirement

Age 52 with 5 (reduced 4% per year under 62)

Involuntary Retirement

- Age 50 with 20 (reduced 2% per year under !
- 25 years of credited service



RETIREMENT PLAN BBA'd or separated

Receive Refund

When less than 5 years

Defer Annuity or Receive Refund

■When more than 5 year



Involuntary Retirement

- At least 25 years of credited service
- At least Age 50 with 20 years of credited service





Entitled to vested portion Plan account

- Ca\$h -- single lump-sum payment
- or rollover your account balance to an



401 (k) SAVINGS PLAN Vesting

Refers to ownership of your account balance.

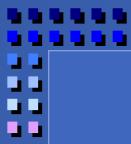
Immediate vested interest to:

Employee Contributions and Rollover Contributions

Employer Matching

Vested when completed three years of Regular AF NAF service.

- Die while actively employed
- Become disabled while actively employed;
 - attain age of 65



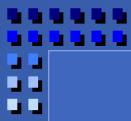
401 (k) SAVINGS PLAN Tax Advice

Rules complicated, subject to change

Consult your Tax Advisor For Account Distribution

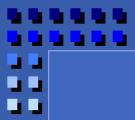


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Provides Quicker Access To Your
Accounts



From NAF HRO

- Resume Writing Course
- Job Search Course
- MS Office Courses
 - MS Access (database)
 - MS Excel (spreadsheet)
 - MS Outlook (email)
 - MS Word (word processing)



Timeline

- 6 Months Master Resume
- 5 Months Networking
- 4 Months Job Search
- 3 Months Send Out Resumes, Paperwork
- 2 Months New Location
- 1 Month Employee Notification
- Out-Processing



Questions?

HUMAN RESOURCES OFFICE

Monday – Friday, 0900-1600 330-6066

Celes Harbort

Johnson

Jenevie Ravago

Sharon A.

your Benefits HR assistant!!

your Benefits HR assistant!!

Please Call for special appt!